



LBMA

The London Good Delivery List of Acceptable Refiners

RESPONSIBLE GOLD CERTIFICATE

We hereby certify that

Nihon Material Co., Ltd

of

Noda-city

complies with the LBMA Responsible Gold Guidance.

An independent third-party audit of the company's supply chain due diligence was completed on

31st May 2016 for the period *1st Apr 2015 - 31st Mar 2016*

Chairman, Physical Committee

Chief Executive

London Bullion Market Association